UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT, Derivatively on Behalf of MBIA INC.,

Plaintiffs.

-¥-

DAVID C. CLAPP, et al.,

Defendants,

-and-

MBIA INC.,

Nominal Defendant

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DATE FILED: ____

Case No. 08-C V-1515 (FLMK)

MOTION SCHEDULING ORDER

KENNETH M. KARAS, District Judge:

Defendants shall serve their motion for summary judgment upon all counsel by no later than January 23, 2009. Plaintiffs shall submit a letter upon all counsel by no later than March 20, 2009, reporting any discovery disputes to the Court and/or providing the Court with a proposed briefing schedule to respond to Defendants' motion.

Any pending deadlines found in the Federal Rules of Civil Procedure or in any applicable statute are hereby stayed while the motion is pending.

Counsel are reminded that there is a strict page limit, which will only be extended in extreme circumstances.

Defendants shall electronically file their motion and reply papers with the Clerk only when the entire motion is fully briefed. Plaintiffs shall electronically file opposition papers only when advised by Defendants that their papers are being filed. Courtesy copies are to be served upon all counsel by the assigned date. A courtesy copy of all papers also shall be sent to this Court at the time they are served upon opposing counsel.

 $^{01/15/2009}$ 17 24 54 7 :08-cv-01515-KMK-GAY Document 26 Filed 01/20/09 Page 2 of 2005

If oral argument is requested, it may be scheduled by the Court. Please wait to hear from the Court to schedule argument.

SO ORDERED.

DATED: White Plains, New York January 1(, 2009

UNITED STATES DISTRICT JUDGE